

ATRIA INVESTMENT ADVISORS BEST INVESTMENT BANK IN ZIMBABWE 2018



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Atria Investment Advisors, part of the Atria Africa ("Atria") group, has been awarded the Best Investment Bank in Zimbabwe in the 2018 African Banking Awards by EMEA Finance.

The award follows Atria's most recent transaction whereby it was announced that ZimCoke would be assuming USD 225m of historic debt owed to German state development bank, Kreditanstalt für Wiederaufbau ("KfW") in exchange for the coke-making assets in Redcliff, with a sovereign guarantee from the Government of Zimbabwe remaining in place. The total transaction is the first major debt restructuring of Zimbabwe's largest bilateral debtor and includes a USD 113m capital raise to refurbish the coke plant, which was mothballed in 2008. This new funding will be split across equity and debt.

The rehabilitation plan will see three of the four coke ovens brought back into production between now and 2020, with forecast annual export revenues of USD 165m. The plant will provide around 500 direct jobs in an area of the country with high unemployment and is seen as the first step in the revival of the industrial midlands of Zimbabwe. This will provide a major boost to many parts of Zimbabwe with local coal mining (coal to be supplied by Hwange colliery), transport (coal shipped to ZimCoke and finished product to South Africa by National Railways of Zimbabwe) and engineering industries in Zimbabwe, not to mention an export increase, with much of production already pre-sold to South Africa.

"This award is another significant milestone reflecting our reach, development and growth," said Mr Grant Flanagan, chief executive officer of Atria. "We specialise in African financial markets and recognition of our continued focus on innovative solutions to problems which at first glance appear to be intractable even in a place like Zimbabwe is pleasing".

Atria through its Investment Advisory Division provides investment advice tailored to client's needs, guiding them through complicated financial and regulatory environments. We work hand-in-hand with clients to assist them in areas such as capital raising, debt restructuring, valuations, mergers and acquisitions, due diligence, and listings. Atria's team is based on the ground and comprises individuals who live and were brought up in Africa. Having gained experience in the traditional global financial centres, we devote our time to sourcing investment opportunities, leveraging our local perspective rather than flying in from international financial hubs for brief visits. We operate globally with offices in Mauritius and Zimbabwe, and have representatives in South Africa and the United Kingdom.

EMEA Finance is the only UK-based periodical dedicated exclusively to reporting significant financial events taking place in the EMEA (Europe, Middle East and Africa) region, one of the world's most dynamic emerging markets. EMEA's annual awards ceremony will be held at the Law Society of London in December this year where institutions will be recognized for their achievements. Special attention will be given to the Africa-level winners like Atria who are pushing the industry forward with new and innovative products and services, excelling in investment banking, increasing the number of banked individuals, and giving back to the community through their programmes.

Any queries please contact:
Grant Flanagan: grant.flanagan@atria-africa.com
Telephone: +263 242 883 701 / 2

For more information on the Atria Group, including regulatory details, please see:
<http://www.atria-africa.com/legal-information/>

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