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Atria Exceeds Benchmarks for Investors

Following the launch of its asset management business last year, Atria has performed strongly for investors in 2017 across all asset classes covered, on an absolute and relative basis.

From the start of its first full calendar year in operation, its portfolios have achieved the following returns for investors:

For its **Full Equity Portfolio**, Atria has achieved returns of 36.2% for the year to date and 50.0% for the second quarter, beating the ZSEI, which returned 35.6% and 41.0% respectively. This also exceeds the MSCI FM Africa Index's return of 15.5% for the year to date.

For **Alternative Fixed Income**, Atria has returned 5.2% year to date, representing an annualised return of 10.7%, beating inflation (CPI) and returns from 3 year US Treasury bonds.

Atria's **Balanced Portfolio**, investing in a combination of equities and bonds, has returned 41.6% over the year to date, beating all equity, fixed income and alternatives (such as gold) benchmarks.

Atria launched its asset management business for Zimbabwean investors in 2016 to offer an alternative for investors, who had previously suffered from high total expense ratios, lacklustre performance and little innovation. The business has built its team around the premise that one size does not fit all and has already demonstrated its ability to take a different approach in order to help clients meet their objectives.

Commenting, Grant Flanagan, CEO of Atria Africa, said:

"We launched our asset management business last year to bring new ideas and greater choice to the asset management market in Zimbabwe, where investors have historically had few options. The returns achieved so far in 2017 give us early confidence that we are achieving our objective and we will be developing our offering to investors further in the months ahead."

- Ends -

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About Atria Africa

Atria is an Emerging Market Investment Advisor and Fund Manager specialising in Africa. It is regulated and licensed by the Mauritian Financial Services Commission and the Financial Services Board in South Africa with offices in Mauritius and Zimbabwe.

Atria's asset management business is primarily focused on managing assets for pension funds, working closely with trustees and boards to ensure that they are able meet their obligations and liabilities using the asset classes available for investment within Zimbabwe.

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